

810-3-2-.03. Estates, Trusts and Fiduciaries Subject to Alabama Income Tax.

(1) Every individual or corporation acting in a fiduciary capacity, receiving income from sources within the State of Alabama, is subject to the Alabama income tax with respect to such income. For definitions of resident individuals and resident corporations, see Regs. 810-3-2-.01 and 810-3-2-.02.

(2) An estate or trust resident in the State of Alabama, or having a resident fiduciary, is subject to the Alabama income tax. An estate or trust having income from sources within the State is subject to tax on such income. For a discussion of the situs of income, see Reg. 810-3-14-.05(2). For specific rules with respect to estates, trusts and fiduciaries, see §§40-18-25 and 40-18-29, Code of Alabama 1975.

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