

810-3-6-.13 Basis of Property Acquired before January 1, 1933. If property was acquired prior to January 1, 1933, the basis for determination of gain, loss, depreciation or depletion is the fair market value on January 1, 1933.

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Authority: §§ 40-2A-7(a)(5) and 40-18-6, Code of Alabama 1975

History: New rule filed April 28, 1999, effective June 2, 1999.