



S Corporation Information/Tax Return

For the year January 1 – December 31, 2010, or other tax year beginning May 01, 2010, ending December 31, 2010

Important Check applicable box: <input type="checkbox"/> Initial Return <input checked="" type="checkbox"/> Final Return <input type="checkbox"/> Amended Return	FEDERAL BUSINESS CODE NUMBER <input checked="" type="checkbox"/> 541430		FEDERAL EMPLOYER IDENTIFICATION NUMBER <input checked="" type="checkbox"/> 63-0000004		Data Summary Total federal income <input checked="" type="checkbox"/> 9,649,920,560 Total federal deductions <input checked="" type="checkbox"/> 398,232 Total assets as shown on Form 1120S <input checked="" type="checkbox"/> Alabama Apportionment Factor from Schedule C, line 26 <input checked="" type="checkbox"/> 1.6824 CN	
	NAME <input checked="" type="checkbox"/> Graphic Design Inc					
	ADDRESS 13 Graphic Rd.					
	CITY Designtown		STATE NY	9-DIGIT ZIP CODE <input checked="" type="checkbox"/> 54139-0000		
	STATE OF INCORPORATION CA		NATURE OF BUSINESS Graphic Design			DATE QUALIFIED IN ALABAMA 01/01/2008
	CHECK IF THE CORPORATION OPERATES IN MORE THAN ONE STATE <input checked="" type="checkbox"/>		NUMBER OF SHAREHOLDERS DURING TAX YEAR <input checked="" type="checkbox"/> 2	IF YOU FILED A RETURN FOR 2009 AND THE ABOVE NAME AND ADDRESS IS DIFFERENT, CHECK HERE <input checked="" type="checkbox"/>		

UNLESS A COPY OF FORM 1120S IS ATTACHED, THIS RETURN IS INCOMPLETE

SCHEDULE A – Computation of Separately Stated and Nonseparately Stated Income / Tax					
	1	Federal Ordinary Income or (Loss) from trade or business activities	1	<input checked="" type="checkbox"/> 9,649,522,328 00	
Reconciliation to Alabama Basis (see instructions)	2	Net short-term and long-term capital gains – income or (loss)	2	<input checked="" type="checkbox"/> 3,000,000 00	
	3	Salaries and wages reduced for federal employment credits	3	<input checked="" type="checkbox"/> (25,000 00)	
	4	State and local net income taxes paid/(refund)	4	<input checked="" type="checkbox"/> 20,000 00	
	5	Net income or (loss) from rental real estate activities	5	<input checked="" type="checkbox"/> 2,300,000 00	
	6	Net income or (loss) from other rental activities	6	<input checked="" type="checkbox"/> 600,000 00	
	7	Net gain or (loss) under I.R.C. §1231 (other than casualty losses)	7	<input checked="" type="checkbox"/> 70,000 00	
	8	Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)	8	<input checked="" type="checkbox"/> (8) 00	
	9	Other reconciliation items (attach schedule)	9	<input checked="" type="checkbox"/> (18,514) 00	
	10	Net reconciling items (add lines 2 through 9)	10	<input checked="" type="checkbox"/> 5,946,478 00	
	11	Net Alabama nonseparately stated income or (loss) (add line 1 and line 10)	11	<input checked="" type="checkbox"/> 9,655,468,806 00	
Separately Stated Items (Related to Business Income)	12	Contributions	12	<input checked="" type="checkbox"/> (12,000 00)	
	13	Oil and gas depletion	13	<input checked="" type="checkbox"/> (1,300 00)	
	14	I.R.C. §179 expense deduction (complete Schedule K)	14	<input checked="" type="checkbox"/> (7,019 00)	
	15	Casualty losses	15	<input checked="" type="checkbox"/> (15,000 00)	
	16	Portfolio income less expenses (complete Schedule K)	16	<input checked="" type="checkbox"/> 1,073,329,010 00	
	17	Other separately stated items (attach schedule)	17	<input checked="" type="checkbox"/> 5,000 00	
	18	Net separately stated items (add line 12 through 17)	18	<input checked="" type="checkbox"/> 1,073,208,691 00	
	19	Total separately stated and nonseparately stated items (add line 11 and line 18)	19	<input checked="" type="checkbox"/> 10,728,767,497 00	
20	Nonseparately Stated Income Allocated and Apportioned to Alabama from Schedule E, line 7	20	<input checked="" type="checkbox"/> 162,452,116 00		
Tax Due, Payments, and Credits	21	ALABAMA INCOME TAX (see instructions and attach schedule)	21	<input checked="" type="checkbox"/> 120,000 00	
	22 Tax Payments, Credits, and Deferrals:				
		a. 2010 estimated tax payments and amounts applied from 2009 return	22a	<input checked="" type="checkbox"/> 150,000 00	
		b. Automatic extension payments (see instructions)	22b	<input checked="" type="checkbox"/> 2,000 00	
		c. Payments prior to amendment (original return or Department adjustment)	22c	<input checked="" type="checkbox"/> 00	
		d. Tax credits (from line 3, Schedule G) (see instructions)	22d	<input checked="" type="checkbox"/> 3 00	
		e. Total payments (add lines 22a, 22b, 22c and 22d)	22e	<input checked="" type="checkbox"/> 152,003 00	
	23	NET TAX DUE (subtract line 22e from line 21)	23	<input checked="" type="checkbox"/> 00	
	24 Reductions/applications of overpayments				
		a. Penalties (see instructions)	24a	<input checked="" type="checkbox"/> 3,000 00	
	b. Interest due (computed on tax due only)	24b	<input checked="" type="checkbox"/> 333 00		
	c. Amount to be credited to 2011 estimated tax	24c	<input checked="" type="checkbox"/> 1,000 00		
	d. Total reductions/applications (add lines 24a, 24b and 24c)	24d	<input checked="" type="checkbox"/> 4,333 00		
25	Amount to be refunded (see instructions)	25	<input checked="" type="checkbox"/> 31,003 00		
26	TOTAL AMOUNT DUE	26	<input checked="" type="checkbox"/> 3,333 00		

If paying by check or money order, **FORM BIT-V MUST ACCOMPANY PAYMENT.**

If you paid electronically check here



SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any

allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
Nonseparately stated items						
1a Statement 4	● 100,000	10,000	1,000	100	99,000	9,900
1b Line BBBBBBBBBBBB	● 1,111	111	11	1	1,100	110
1c Line CCCCCCCCCC	● 2,222	222	22	2	2,200	220
1d Total (add lines 1a, 1b, and 1c)					● 102,300	● 10,230
Separately stated items						
1e Statement 5	● 200,000	20,000	2,000	200	198,000	19,800
1f Line FFFFFFFFFFFF	● 3,333	333	33	3	3,300	330
1g Line GGGGGGGGGGGG	● 4,444	444	44	4	4,400	440
1h Total (add lines 1e, 1f, and 1g)					● 205,700	● 20,570

SCHEDULE C – Apportionment Factor Schedule. Do not complete if entity operates exclusively in Alabama.

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories	● 100,000	100,000	100,000	100,000
2 Land	● 200,000	200,000	2,064,000	2,493,987
3 Furniture and fixtures	● 300,000	300,000	300,000	300,000
4 Machinery and equipment	● 400,000	400,000	400,000	400,000
5 Buildings and leasehold improvements	● 501,000	502,000	414,770,000	39,337,000
6 IDB/IRB property (at cost)	● 600,000	600,000	600,000	600,000
7 Government property (at FMV)	● 10	20	100	200
8 ● Statement 6	800,000	800,000	800,000	800,000
9 Less Construction in progress (if included)	● 1,000	2,000	10,000	20,000
10 Totals	● 2,900,010	2,900,020	419,044,100	44,011,187
11 Average owned property (BOY + EOY ÷ 2)		● 2,900,015		● 23,517,644
12 Annual rental expense	● 12,000 x8 =	● 96,000	● 12,000 x8 =	● 96,000
13 Total average property (add line 11 and line 12)		● 13a ● 2,996,015		● 13b ● 231,613,644
14 Alabama property factor — 13a ÷ 13b = line 14				● 14 ● 1.2935 %
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME		15a ALABAMA	15b EVERYWHERE	15c
15 Alabama payroll factor — 15a ÷ 15b = 15c		● 15,000	8,710,000	0.1722 %
SALES		ALABAMA	EVERYWHERE	
16 Destination sales	● 16,000			
17 Origin sales	● 17,000			
18 Total gross receipts from sales	● 33,000		4,394,391	
19 Dividends	● 19,000		19,000	
20 Interest	● 20,000		20,000	
21 Rents	● 21,000		21,000	
22 Royalties	● 22,000		22,000	
23 Gross proceeds from capital and ordinary gains	● 23,000		23,000	
24 Other ● Statement 7 (Federal 1120S, line ● 12)	● 24,000		24,000	
25 Alabama sales factor — 25a ÷ 25b = line 25c		25a ● 162,000	25b ● 4,523,391	25c ● 3.5813 %
26 Sum of lines 14, 15c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 4, Schedule E, page 3)				● 26 ● 3.4720 %



SCHEDULE D – Apportionment of Federal Income Tax

1	Enter the federal income tax from Federal Form 1120S	1	●	100,000	00
2	Enter the Alabama income from line 7, Schedule E below, if applicable. (If corporation operates exclusively in Alabama, do not complete lines 2-8.)	2	●	162,452,116	00
3	Apportionment of separately stated items 3a ● 1,073,298,691 3b X ● 1.6824 % =	3c	●	18,055,663	00
Enter in line 3a the amount from line 18, Schedule A		Apportionment Factor (line 26, Schedule C)			
4	Separately stated items allocated to Alabama (line 1h, Column F, Schedule B)	4	●	20,570	00
5	Total (add lines 2, 3c and 4)	5	●	180,528,349	00
6	Adjusted total income (add line 19, Schedule A to line 1h, Column E, Schedule B)	6	●	10,728,883	100
7	Federal income tax apportionment factor (line 5 divided by line 6)	7	●	1.6826 %	
8	Federal income tax apportioned to Alabama (multiply line 1 by the percent on line 7)	8	●	1683	00

SCHEDULE E – Apportionment and Allocation of Income to Alabama

1	Net Alabama nonseparately stated income or (loss) from line 11, Schedule A	1	●	9,655,468,806	00
2	Nonseparately stated (income) or loss treated as nonbusiness income (line 1d, Column E, Schedule B) – please enter income as a negative amount and losses as a positive amount	2	●	(102,300)	00
3	Apportionable income or (loss) (add line 1 and line 2)	3	●	9,655,366,506	00
4	Apportionment ratio from line 26, Schedule C	4	●	1.6824 %	
5	Income or (loss) apportioned to Alabama (multiply amount on line 3 by percent on line 4)	5	●	162,441,886	00
6	Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income (Column F, line 1d, Schedule B)	6	●	10,230	00
7	Nonseparately Stated Income Allocated and Apportioned to Alabama (add lines 5 and 6). Also enter this amount on line 2, Schedule D; line 20, Schedule A; and line 1, Schedule K	7	●	162,452,116	00

SCHEDULE F – Alabama Accumulated Adjustments Account

1	Beginning balance (prior year ending balance)	1	●	10,000,000	00
2	Net Alabama nonseparately stated income or (loss) (line 11, Schedule A)	2	●	9,655,468,806	00
3	Net separately stated items (line 18, Schedule A)	3	●	1,073,208,691	00
4	Federal income tax deduction (line 1, Schedule D)	4	●	100,000	00
5	Separately stated nonbusiness items (line 1h, Column E, Schedule B)	5	●	205,700	00
6	Other additions/(reductions) (Do not include tax exempt income and related expenses)	6	●	6	00
7	Less distributions	7	●		00
8	Ending balance (total appropriate lines)	8	●	1,073,878,320	00

SCHEDULE G – Tax Credits (Caution – See Instructions)

1	Employer Education Tax Credit	1	●	1	00
2	Coal Credit	2	●	2	00
3	TOTAL (add lines 1 and 2). Enter here and on line 22d, Schedule A	3	●	3	00

SCHEDULE H – The Following Information Must Be Entered For This Return To Be Considered Complete

- 1 Indicate tax accounting method used: ● Cash ● Accrual ● Other
- 2 Briefly describe your Alabama operations: ● Graphic Design
- 3 Enter this company's Alabama Withholding Tax Account No.: ● 112233445566
- 4 Person to contact for information concerning this return:
Name ● Suzy Q
Telephone Number ● (334) 222-3333 Email Address suzyq@southerntaxservice.com
- 5 Location of the corporate records: ● montgomery, al
- 6 Check if an Alabama business privilege tax return was filed for this entity: ●
- 7 If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return:
FEIN: ● 99-1111111 NAME: Privilege Corporation



SCHEDULE K – Distributive Share Items

	Federal Amount	Apportionment Factor	Alabama Amount	Enter on Alabama Schedule K-1
1 Alabama Nonseparately Stated Income (Schedule E, line 7)			● 162,452,116	Part III, Line M
Separately Stated Items:				
2 Contributions	● 12,000	1.6824	201	Part III, Line S
3 Oil and gas depletion	● 1,300	1.6824	22	Part III, Line Z
4 I.R.C. §179 expense deduction				
a. Amount allowed on federal Form 1120S	● 11,463			
b. Adjustments required	● 4,444			
c. Amount to be apportioned	● 7,019	1.6824	118	Part III, Line O
5 Casualty losses	●			Part III, Line W
6 Portfolio income	● 1,074,247,898	1.6824	18,073,147	Part III, Line Q
7 Interest expense related to portfolio income	● 1,000,000	1.6824	16,824	Part III, Line P
8 Other expenses related to portfolio income (attach schedule)	● 8,888	1.6824	150	Part III, Line R
9 Other separately stated business items (attach explanation)	● 5,000	1.6824	84	Part III, Line T
10 Small business health insurance premiums (attach explanation)			●	Part III, Line Y
11 Separately stated nonbusiness items (attach schedule)	● 205,700	1.6824	20,570	Part III, Line AA
12 Composite payment made on behalf of owner/shareholder			●	Part III, Line U
13 U.S. taxes paid (attach explanation)	● 100,000	1.6824	1,683	Part III, Line V
14 Alabama exempt income (attach explanation)	● 5,000	1.6824	84	Part III, Line AB
Transactions with Owners:				
15 Property distributions to owners		100%	●	Part III, Line X

● I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of Officer	Date	Daytime Telephone No.	Social Security No.
	01/01/2011	(334) 574-8187	224 : 87 : 1874
Title of Officer			

Paid Preparer's Use Only

Preparer's Signature	Telephone No.	Date	Preparer's Social Security No.
	● (334) 222-3388	● 1/1/2011	● 321 : 23 : 2345
Firm's Name (or yours if self-employed) and address	E.I. No. ● 631111111		
● 1 Mid State Street Montgomery, AL	ZIP Code ● 36111		
Email Address	suzyq@southerntaxservice.com		

CHECK LIST

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 20S:

- ALABAMA SCHEDULE K-1 (one for each shareholder)
- ALABAMA SCHEDULE NRA (if applicable)
- FEDERAL FORM 1120S (entire form as filed with IRS)
- FEDERAL FORM 1120S PROFORMA (if applicable)
- FORM BIT-V (if applicable)

Returns without Payments

MAIL TO: Alabama Department of Revenue
 Pass Through Entity
 PO Box 327441
 Montgomery, AL 36132-7441

Returns with Payments

MAIL TO: Alabama Department of Revenue
 Pass Through Entity
 PO Box 327444
 Montgomery, AL 36132-7444



Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2010

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 5/1, 2010 and ending 12/31, 2010

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
<p>A Entity's Federal Employer Identification Number 63-000000</p>	<p>M Nonseparately stated income allocated and apportioned to Alabama • 81,226,058</p>
<p>B Entity's name, address, city, state, and ZIP code Graphic Design Inc. 13 Graphic Road + </p>	<p>N Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (<i>see instructions</i>) •</p>
PART II Information About the Owner/Shareholder	
<p>C Owner's/Shareholder's identifying number • 516339815</p>	<p>O Section 179 expense • 59</p>
<p>D Owner's/Shareholder's name • Lyndon B. Johnson</p>	<p>P Investment interest expense related to portfolio income • 8,412</p>
<p>E Owner's/Shareholder's street address • 2 Johnson Street</p>	<p>Q Portfolio income • 9,036,573</p>
<p>F Owner's/Shareholder's city, state, ZIP code • Lyndon Town, MS 87415</p>	<p>R Other expenses related to portfolio income – <i>do not include interest expense</i> • 75</p>
<p>G • <input type="checkbox"/> General partner or LLC member manager • <input type="checkbox"/> Limited partner or other LLC member</p>	<p>S Charitable contributions • 100</p>
<p>H What type of entity is this owner/shareholder? • Individual</p>	<p>T Other separately stated business items (<i>attach schedule</i>) • 42</p>
<p>I Owner's/Shareholder's percentage of profit and (loss) sharing • 50.00%</p>	<p>U Composite payment made on behalf of owner/shareholder (<i>see instructions</i>) •</p>
<p>J Check if owner/shareholder is a nonresident • <input checked="" type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: <u>MS</u> If a nonresident, check if an Alabama Schedule NRA, nonresident agreement, has been filed for the shareholder. • <input checked="" type="checkbox"/> Schedule NRA filed</p>	<p>V U.S. income taxes paid (<i>see instructions</i>) • 841</p>
<p>K Owner's capital at end of tax year • <input type="checkbox"/> Tax Basis <input type="checkbox"/> GAAP <input type="checkbox"/> Other</p>	<p>W Casualty losses (<i>see instructions</i>) •</p>
<p>L Notes:</p>	<p>X Withdrawals and distributions •</p>
	<p>Y Small business health insurance premiums •</p>
	<p>Z Oil and gas depletion • 11</p>
	<p>AA Separately stated nonbusiness items (<i>attach schedule</i>) • 10,285</p>
	<p>AB Alabama exempt income (<i>attach explanation</i>) • 42</p>

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



ALABAMA DEPARTMENT OF REVENUE
Alabama S-Corporation Nonresident Agreement

For the year January 1 – December 31, 20 10, or other tax year beginning 5/1, 20 10, ending 12/31, 20 10.

SHAREHOLDER SOCIAL SECURITY NUMBER / FEIN		S CORPORATION FEIN	
516339815		63-0000004	
SHAREHOLDER TAX YEAR		CORPORATION TAX YEAR	
12/31/2010		12/31/2010	
NAME		NAME	
Lyndon B. Johnson		Graphic Design Inc.	
LEGAL RESIDENT ADDRESS		ADDRESS	
2 Johnson Street		13 Graphic Design Road	
CITY		CITY	
Lyndon Town		Designtown	
STATE OF LEGAL RESIDENCE	ZIP	STATE	ZIP
MS	87415	NY	54139
SHAREHOLDER'S ENTITY TYPE			
Individual			

AGREEMENT

- I hereby agree that I will timely file a nonresident income tax return with the Alabama Department of Revenue and include therein my pro rata share of the income, loss and deduction of the above named entity for any taxable year in which I am a shareholder and will pay any tax liability due thereon.
- That I hereby irrevocably appoint the registered agent of the above entity and any agent or officer of the entity present in Alabama as my agent for service of process of any documents from the Alabama Department of Revenue in connection with my income tax returns or those of the entity, and that I hereby consent to personal jurisdiction by the State of Alabama in connection with my income tax returns or those of the entity. In addition, I hereby appoint the following person or firm in Alabama as agent for service of process: (OPTIONAL)

- That this agreement will be binding upon my heirs, representatives, assigns, successors, executors and administrators.
- That I understand this agreement may not be revoked or cancelled after the due date (with extensions) of the entity's Alabama return.

SIGNATURE OF OWNER / SHAREHOLDER

TITLE OR STATUS

(If shares are jointly owned, each owner must execute a separate agreement. If held as trustee or custodian, indicate title or status. If executed under power of attorney, so state.)

THIS FORM MUST BE ATTACHED TO THE ALABAMA FORM 20S RETURN FOR THE INITIAL YEAR OF THE AGREEMENT.



Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2010

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 5/1, 2010 and ending 12/31, 2010

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
<p>A Entity's Federal Employer Identification Number 63000004</p>	<p>M Nonseparately stated income allocated and apportioned to Alabama • 81,226,058</p>
<p>B Entity's name, address, city, state, and ZIP code Graphic Design Inc. 13 Graphic Road + </p>	<p>N Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (<i>see instructions</i>) •</p>
PART II Information About the Owner/Shareholder	
<p>C Owner's/Shareholder's identifying number • 516883142</p>	<p>O Section 179 expense •</p>
<p>D Owner's/Shareholder's name • Richard Nixon Trust</p>	<p>P Investment interest expense related to portfolio income • 8,412</p>
<p>E Owner's/Shareholder's street address • 1 Nixon Street</p>	<p>Q Portfolio income • 9,036,574</p>
<p>F Owner's/Shareholder's city, state, ZIP code • Richardville, CA 14784</p>	<p>R Other expenses related to portfolio income – <i>do not include interest expense</i> • 75</p>
<p>G <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member</p>	<p>S Charitable contributions • 101</p>
<p>H What type of entity is this owner/shareholder? • Trust</p>	<p>T Other separately stated business items (<i>attach schedule</i>) • 42</p>
<p>I Owner's/Shareholder's percentage of profit and (loss) sharing • 50.00%</p>	<p>U Composite payment made on behalf of owner/shareholder (<i>see instructions</i>) •</p>
<p>J Check if owner/shareholder is a nonresident • <input checked="" type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: <u>CA</u> If a nonresident, check if an Alabama Schedule NRA, nonresident agreement, has been filed for the shareholder. • <input checked="" type="checkbox"/> Schedule NRA filed</p>	<p>V U.S. income taxes paid (<i>see instructions</i>) • 842</p>
<p>K Owner's capital at end of tax year • <input type="checkbox"/> Tax Basis <input type="checkbox"/> GAAP <input type="checkbox"/> Other</p>	<p>W Casualty losses (<i>see instructions</i>) •</p>
<p>L Notes:</p>	<p>X Withdrawals and distributions •</p>
	<p>Y Small business health insurance premiums •</p>
	<p>Z Oil and gas depletion • 11</p>
	<p>AA Separately stated nonbusiness items (<i>attach schedule</i>) • 10,285</p>
	<p>AB Alabama exempt income (<i>attach explanation</i>) • 42</p>

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



ALABAMA DEPARTMENT OF REVENUE
Alabama S-Corporation Nonresident Agreement

For the year January 1 – December 31, 20 10, or other tax year beginning 5/1, 20 10, ending 12/31, 20 10.

SHAREHOLDER SOCIAL SECURITY NUMBER / FEIN	S CORPORATION FEIN
516883142	63-0000004
SHAREHOLDER TAX YEAR	CORPORATION TAX YEAR
12/31/2010	12/31/2010
NAME	NAME
Richard Nixon Trust	Graphic Design Inc.
LEGAL RESIDENT ADDRESS	ADDRESS
1 Nixon Street	13 Graphic Design Road
CITY	CITY
Richardville	Designtown
STATE OF LEGAL RESIDENCE	STATE
CA	NY
SHAREHOLDER'S ENTITY TYPE	ZIP
Trust	14784
	54139

AGREEMENT

- I hereby agree that I will timely file a nonresident income tax return with the Alabama Department of Revenue and include therein my pro rata share of the income, loss and deduction of the above named entity for any taxable year in which I am a shareholder and will pay any tax liability due thereon.
- That I hereby irrevocably appoint the registered agent of the above entity and any agent or officer of the entity present in Alabama as my agent for service of process of any documents from the Alabama Department of Revenue in connection with my income tax returns or those of the entity, and that I hereby consent to personal jurisdiction by the State of Alabama in connection with my income tax returns or those of the entity. In addition, I hereby appoint the following person or firm in Alabama as agent for service of process: (OPTIONAL)

- That this agreement will be binding upon my heirs, representatives, assigns, successors, executors and administrators.
- That I understand this agreement may not be revoked or cancelled after the due date (with extensions) of the entity's Alabama return.

SIGNATURE OF OWNER / SHAREHOLDER

TITLE OR STATUS

(If shares are jointly owned, each owner must execute a separate agreement. If held as trustee or custodian, indicate title or status. If executed under power of attorney, so state.)

THIS FORM MUST BE ATTACHED TO THE ALABAMA FORM 20S RETURN FOR THE INITIAL YEAR OF THE AGREEMENT.

2010 Alabama Form 20S

Graphic Design Inc.
630000004
Year: 2010

Statement 1 – Form 20S, Page 1, Sch A, Line 9

Line 9: Other Reconciliation Items	
Other Items	<u>- \$18,514</u>
Total	<u>- \$18,514</u>

2010 Alabama Form 20S

Graphic Design Inc.

630000004

Year: 2010

Statement 2 – Form 20S, Page 1, Sch A, Line 17

Line 17: Other Separately Stated Items

Other Adjustments

\$5,000

Total

\$5,000

2010 Alabama Form 20S

Graphic Design Inc.

630000004

Year: 2010

Statement 3 – Form 20S, Page 1, Sch A, Line 21

Line 21: Alabama Income Tax

LIFO Recapture Tax

\$120,000

Total

\$120,000

2010 Alabama Form 20S

Graphic Design Inc.
630000004
Year: 2010

Statement 4 – Form 20S, Page 2, Sch C, Line 8

Line 8: Other Property

OTHER:

Alabama Beginning of the Year	\$799,000
Alabama End of the Year	\$798,000

Construction In Progress

Alabama Beginning of the Year	\$1,000
Alabama End of the Year	\$2,000

Total Alabama Beginning of the Year	<u>\$800,000</u>
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Total Alabama End of the Year	<u>\$800,000</u>
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OTHER:

Everywhere Beginning of the Year	\$790,000
Everywhere End of the Year	\$780,000

Construction In Progress

Everywhere Beginning of the Year	\$10,000
Everywhere End of the Year	\$20,000

Total Everywhere Beginning of the Year	<u>\$800,000</u>
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Total Everywhere End of the Year	<u>\$800,000</u>
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2010 Alabama Form 20S

Graphic Design Inc.
630000004
Year: 2010

Statement 5 – Form 20S, Page 3, Sch F, Line 6

Line 6: Other Additions
Other

\$6

Total

\$6

2010 Alabama Form 20S

Graphic Design Inc.

630000004

Year: 2010

Statement 6 – Form 20S, Page 4, Sch K, Line 2

Line 2: Cash Contributions

Contributions

\$12,000

Total

\$12,000

2010 Alabama Form 20S

Graphic Design Inc.
630000004
Year: 2010

Statement 7 – Form 20S, Page 4, Sch K, Line 8

Line 8: Other Expenses Related to Portfolio Income

Other	<u>\$8,888</u>
Total	<u>\$8,888</u>

2010 Alabama Form 20S

Graphic Design Inc.

630000004

Year: 2010

Statement 8 – Form 20S, Page 4, Sch K, Line 9

Line 9: Other Separately Stated Business Items

Other	<u>\$5,000</u>
Total	<u>\$5,000</u>

2010 Alabama Form 20S

Graphic Design Inc.

630000004

Year: 2010

Statement 9 – Form 20S, Page 4, Sch K, Line 11

Line 11: Separately Stated NonBusiness Items	
Statement 5	\$198,000
Line ffffffff	\$3,300
Line gggggggg	<u>\$4,400</u>
Total	<u>\$205,700</u>

2010 Alabama Form 20S

Graphic Design Inc.

630000004

Year: 2010

Statement 10 – Form 20S, Page 4, Sch K, Line 13

Line 13: US Taxes Paid

LIFO Recapture Tax

\$100,000

Total

\$100,000

2010 Alabama Form 20S

Graphic Design Inc.
630000004
Year: 2010

Statement 11 – Form 20S, Page 4, Sch K, Line 14

Line 14: Alabama Exempt Income	
AL Exempt Income	<u>\$5,000</u>
Total	<u>\$5,000</u>

2010 Alabama Form 20S K-1

Lyndon B. Johnson
516-33-9815
Year: 2010

Statement 1 – Schedule K-1, Line T – Other Separately Stated Business Items

Other adjustments	\$5,000
S Corporation Total:	\$5,000
Shareholder Percentage:	50%
Shareholder Amount:	\$2,500
Apportionment Percentage:	1.682400%
Shareholder Apportioned Amount:	\$42

2010 Alabama Form 20S K-1

Lyndon B. Johnson
516-33-9815
Year: 2010

Statement 2 – Schedule K-1, Line S – Charitable Contributions

Cash Contributions	\$12,000
S Corporation Total:	\$12,000
Shareholder Percentage:	50%
Shareholder Amount:	\$6003
Apportionment Percentage:	1.682400%
Shareholder Apportioned Amount:	\$101

2010 Alabama Form 20S K-1

Lyndon B. Johnson
516-33-9815
Year: 2010

Statement 3 – Schedule K-1, Line AA – Separately Stated Nonbusiness Items

Statement 5	\$19,800
Line ffffffff	\$330
Line gggggggg	<u>\$440</u>
S Corporation Total:	\$20,570
Shareholder Percentage:	50%
Shareholder Amount:	\$10,285

2010 Alabama Form 20S K-1

Lyndon B. Johnson
516-33-9815
Year: 2010

Statement 4 – Schedule K-1, Line AB – Alabama Exempt Income

Alabama Exempt Income	\$5,000
S Corporation Total:	\$5,000
Shareholder Percentage:	50%
Shareholder Amount:	\$2,500
Apportionment Percentage:	1.682400%
Shareholder Apportioned Amount:	\$42

2010 Alabama Form 20S K-1

Richard Nixon Trust
516-88-3142
Year: 2010

Statement 1 – Schedule K-1, Line T – Other Separately Stated Business Items

Other adjustments	\$5,000
S Corporation Total:	\$5,000
Shareholder Percentage:	50%
Shareholder Amount:	\$2,500
Apportionment Percentage:	1.682400%
Shareholder Apportioned Amount:	\$42

2010 Alabama Form 20S K-1

Richard Nixon Trust
516-88-3142
Year: 2010

Statement 2 – Schedule K-1, Line S – Charitable Contributions

Cash Contributions	\$12,000
S Corporation Total:	\$12,000
Shareholder Percentage:	50%
Shareholder Amount:	\$5,944
Apportionment Percentage:	1.682400%
Shareholder Apportioned Amount:	\$100

2010 Alabama Form 20S K-1

Richard Nixon Trust
516-88-3142
Year: 2010

Statement 3 – Schedule K-1, Line AA – Separately Stated Nonbusiness Items

Statement 5	\$19,800
Line ffffffff	\$330
Line gggggggg	<u>\$440</u>
S Corporation Total:	\$20,570
Shareholder Percentage:	50%
Shareholder Amount:	\$10,285

2010 Alabama Form 20S K-1

Richard Nixon Trust
516-88-3142
Year: 2010

Statement 4 – Schedule K-1, Line AB – Alabama Exempt Income

Alabama Exempt Income	\$5,000
S Corporation Total:	\$5,000
Shareholder Percentage:	50%
Shareholder Amount:	\$2,500
Apportionment Percentage:	1.682400%
Shareholder Apportioned Amount:	\$42