



**S Corporation Information/Tax Return**

For the year January 1 – December 31, 2011, or other tax year beginning  January 01, 2011, ending  December 31, 2011

|   |  |  |  |                           |   |
|---|--|--|--|---------------------------|---|
| <b>Important</b><br><br>Check applicable box:<br><br><input checked="" type="checkbox"/> Initial Return<br><br><input type="checkbox"/> Final Return<br><br><input type="checkbox"/> Amended Return | FEDERAL BUSINESS CODE NUMBER<br>• 718210 |  | FEDERAL EMPLOYER IDENTIFICATION NUMBER<br>• 20-0436547   |                           | <b>Data Summary</b><br>Total federal income<br>• 85,471<br>Total federal deductions<br>• 65,489<br>Total assets as shown on Form 1120S<br>• 43,286<br>Alabama Apportionment Factor from Schedule C, line 27<br>•<br><b>CN</b> |
|   | NAME<br>• Hair by Jessica LLC            |  |  |                           |   |
|   | ADDRESS<br>102 North Hill Street         |  |  |                           |   |
|   | CITY                                     | STATE                                      | 9-DIGIT ZIP CODE   |                           |   |
|   | Enterprise                               | AL   | • 35802-0000   |                           |   |
|   | STATE OF INCORPORATION                   | NATURE OF BUSINESS                         |  | DATE QUALIFIED IN ALABAMA |   |
| Canada / "FC"   | Beauty Products                          |  | 01/01/2011   |                           |   |
| CHECK IF THE CORPORATION OPERATES IN MORE THAN ONE STATE <input checked="" type="checkbox"/>  |  | NUMBER OF SHAREHOLDERS DURING TAX YEAR • 1 | IF YOU FILED A RETURN FOR 2010 AND THE ABOVE NAME OR ADDRESS IS DIFFERENT, CHECK HERE ..... <input type="checkbox"/> |                           |   |

**UNLESS A COPY OF FORM 1120S IS ATTACHED, THIS RETURN IS INCOMPLETE**

| <b>SCHEDULE A – Computation of Separately Stated and Nonseparately Stated Income / Tax</b> |  |  |             |             |
|--|--|--|-------------|-------------|
|  | <b>1</b>   | Federal Ordinary Income or (Loss) from trade or business activities              | <b>1</b>    | • 20,000 00 |
| <b>Reconciliation to Alabama Basis (see instructions)</b>                                  | <b>2</b>   | Net short-term and long-term capital gains – income or (loss)                    | <b>2</b>    | • 100 00    |
|  | <b>3</b>   | Salaries and wages reduced for federal employment credits                        | <b>3</b>    | • (200 00)  |
|  | <b>4</b>   | State and local net income taxes paid/(refund)                                   | <b>4</b>    | • 300 00    |
|  | <b>5</b>   | Net income or (loss) from rental real estate activities                          | <b>5</b>    | • 400 00    |
|  | <b>6</b>   | Net income or (loss) from other rental activities                                | <b>6</b>    | • 500 00    |
|  | <b>7</b>   | Net gain or (loss) under I.R.C. §1231 (other than casualty losses)               | <b>7</b>    | • 600 00    |
|  | <b>8</b>   | Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)   | <b>8</b>    | • 700 00    |
|  | <b>9</b>   | Other reconciliation items (attach schedule)                                     | <b>9</b>    | • 800 00    |
|  | <b>10</b>  | Net reconciling items (add lines 2 through 9)                                    | <b>10</b>   | • 3,200 00  |
|  | <b>11</b>  | Net Alabama nonseparately stated income or (loss) (add line 1 and line 10)       | <b>11</b>   | • 23,200 00 |
| <b>Separately Stated Items (Related to Business Income)</b>                                | <b>12</b>  | Contributions  | <b>12</b>   | • (100 00)  |
|  | <b>13</b>  | Oil and gas depletion  | <b>13</b>   | • (200 00)  |
|  | <b>14</b>  | I.R.C. §179 expense deduction (complete Schedule K)                              | <b>14</b>   | • (300 00)  |
|  | <b>15</b>  | Casualty losses  | <b>15</b>   | • (400 00)  |
|  | <b>16</b>  | Portfolio income less expenses (complete Schedule K)                             | <b>16</b>   | • 500 00    |
|  | <b>17</b>  | Other separately stated items (attach schedule)                                  | <b>17</b>   | • 600 00    |
|  | <b>18</b>  | Net separately stated items (add line 12 through 17)                             | <b>18</b>   | • 100 00    |
|  | <b>19</b>  | Total separately stated and nonseparately stated items (add line 11 and line 18) | <b>19</b>   | • 23,300 00 |
| <b>20</b>  | Nonseparately Stated Income Allocated and Apportioned to Alabama from Schedule E, line 7 | <b>20</b>  | • 23,200 00 |             |
| <b>Tax Due, Payments, and Credits</b>  | <b>21</b>  | ALABAMA INCOME TAX (see instructions and attach schedule)                        | <b>21</b>   | • 00        |
|  | <b>22 Tax Payments, Credits, and Deferrals:</b>  |  |             |             |
|  |  | a. 2011 estimated tax payments and amounts applied from 2010 return              | <b>22a</b>  | • 00        |
|  |  | b. Automatic extension payments (see instructions)                               | <b>22b</b>  | • 00        |
|  |  | c. Payments prior to amendment (original return or Department adjustment)        | <b>22c</b>  | • 00        |
|  |  | d. Tax credits (from line 3, Schedule G) (see instructions)                      | <b>22d</b>  | • 00        |
|  |  | e. Total payments (add lines 22a, 22b, 22c and 22d)                              | <b>22e</b>  | • 00        |
|  | <b>23</b>  | NET TAX DUE (subtract line 22e from line 21)                                     | <b>23</b>   | • 00        |
|  | <b>24 Reductions/applications of overpayments</b>  |  |             |             |
|  |  | a. Penalties (see instructions)  | <b>24a</b>  | • 00        |
|  | b. Interest due (computed on tax due only)   | <b>24b</b>   | • 00        |             |
|  | c. Amount to be credited to 2012 estimated tax   | <b>24c</b>   | • 00        |             |
|  | d. Total reductions/applications (add lines 24a, 24b and 24c)                            | <b>24d</b>   | • 00        |             |
| <b>25</b>  | Amount to be refunded (see instructions)   | <b>25</b>  | • 00        |             |
| <b>26</b>  | TOTAL AMOUNT DUE   | <b>26</b>  | • 00        |             |

If paying by check or money order, **FORM BIT-V MUST ACCOMPANY PAYMENT.**

If you paid electronically check here



**SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense**

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any

allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

| DIRECTLY ALLOCABLE ITEMS                   | ALLOCABLE GROSS INCOME / LOSS |                     | RELATED EXPENSE        |                     | NET OF RELATED EXPENSE                         |   |
|--|-------------------------------|---------------------|------------------------|---------------------|--|---|
|  | Column A<br>Everywhere        | Column B<br>Alabama | Column C<br>Everywhere | Column D<br>Alabama | Column E<br>Everywhere<br>(Col. A less Col. C) | Column F<br>Alabama<br>(Col. B less Col. D) |
| <b>Nonseparately stated items</b>          |                               |                     |                        |                     |  |   |
| 1a   | ●                             |                     |                        |                     |  |   |
| 1b   | ●                             |                     |                        |                     |  |   |
| 1c   | ●                             |                     |                        |                     |  |   |
| <b>1d Total (add lines 1a, 1b, and 1c)</b> |                               |                     |                        |                     | ●  | ●   |
| <b>Separately stated items</b>             |                               |                     |                        |                     |  |   |
| 1e   | ●                             |                     |                        |                     |  |   |
| 1f   | ●                             |                     |                        |                     |  |   |
| 1g   | ●                             |                     |                        |                     |  |   |
| <b>1h Total (add lines 1e, 1f, and 1g)</b> |                               |                     |                        |                     | ●  | ●   |

**SCHEDULE C – Apportionment Factor Schedule. Do not complete if entity operates exclusively in Alabama.**

| TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME  | ALABAMA           |             | EVERYWHERE        |             |         |
|--|-------------------|-------------|-------------------|-------------|---------|
|  | BEGINNING OF YEAR | END OF YEAR | BEGINNING OF YEAR | END OF YEAR |         |
| 1 Inventories  | ●                 |             |                   |             |         |
| 2 Land   | ●                 |             |                   |             |         |
| 3 Furniture and fixtures   | ●                 |             |                   |             |         |
| 4 Machinery and equipment  | ●                 |             |                   |             |         |
| 5 Buildings and leasehold improvements   | ●                 |             |                   |             |         |
| 6 IDB/IRB property (at cost)   | ●                 |             |                   |             |         |
| 7 Government property (at FMV)   | ●                 |             |                   |             |         |
| 8 ●  |                   |             |                   |             |         |
| 9 Less Construction in progress (if included)  | ●                 |             |                   |             |         |
| 10 Totals  | ●                 |             |                   |             |         |
| 11 Average owned property (BOY + EOY ÷ 2)  | ●                 |             |                   | ●           |         |
| 12 Annual rental expense   | ●                 | x8 = ●      | ●                 | x8 = ●      |         |
| 13 Total average property (add line 11 and line 12)  | 13a ●             |             | 13b ●             |             |         |
| 14 Alabama property factor — 13a ÷ 13b = line 14   |                   |             | 14 ● %            |             |         |
| <b>SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME</b>                | 15a               | ALABAMA     | 15b               | EVERYWHERE  | 15c     |
| 15 Alabama payroll factor — 15a ÷ 15b = 15c  | ●                 |             |                   |             | %       |
| <b>SALES</b>   |                   | ALABAMA     |                   | EVERYWHERE  |         |
| 16 Destination sales   | ●                 |             |                   |             |         |
| 17 Origin sales  | ●                 |             |                   |             |         |
| 18 Total gross receipts from sales   | ●                 |             |                   |             |         |
| 19 Dividends   | ●                 |             |                   |             |         |
| 20 Interest  | ●                 |             |                   |             |         |
| 21 Rents   | ●                 |             |                   |             |         |
| 22 Royalties   | ●                 |             |                   |             |         |
| 23 Gross proceeds from capital and ordinary gains  | ●                 |             |                   |             |         |
| 24 Other ● (Federal 1120S, line ●)   | ●                 |             |                   |             |         |
| 25 Alabama sales factor — 25a ÷ 25b = line 25c   | 25a ●             |             | 25b ●             |             | 25c ● % |
| 26 Enter the amount from line 25c  |                   |             |                   |             | 26 %    |
| 27 Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 4, Schedule E, page 3) |                   |             |                   |             | 27 ● %  |



SCHEDULE D – Apportionment of Federal Income Tax

|   |  |    |   |  |    |
|---|--|----|---|--|----|
| 1 | Enter the federal income tax from Federal Form 1120S .....   | 1  | ● |  | 00 |
| 2 | Enter the Alabama income from line 7, Schedule E below, if applicable. (If corporation operates exclusively in Alabama, do not complete lines 2-8.) .....                  | 2  | ● |  | 00 |
| 3 | Apportionment of separately stated items <input type="checkbox"/> 3a ● <input type="checkbox"/> 3b x ● % = <small>Apportionment Factor (line 27, Schedule C)</small> ..... | 3c | ● |  | 00 |
| 4 | Separately stated items allocated to Alabama (line 1h, Column F, Schedule B) .....   | 4  | ● |  | 00 |
| 5 | Total (add lines 2, 3c and 4) .....  | 5  | ● |  | 00 |
| 6 | Adjusted total income (add line 19, Schedule A to line 1h, Column E, Schedule B) .....   | 6  | ● |  | 00 |
| 7 | Federal income tax apportionment factor (line 5 divided by line 6) .....   | 7  | ● |  | %  |
| 8 | Federal income tax apportioned to Alabama (multiply line 1 by the percent on line 7) .....   | 8  | ● |  | 00 |

SCHEDULE E – Apportionment and Allocation of Income to Alabama

|   |   |   |   |          |    |
|---|---|---|---|----------|----|
| 1 | Net Alabama nonseparately stated income or (loss) from line 11, Schedule A .....  | 1 | ● | 23,200   | 00 |
| 2 | Nonseparately stated (income) or loss treated as nonbusiness income (line 1d, Column E, Schedule B) – please enter income as a negative amount and losses as a positive amount .....  | 2 | ● |          | 00 |
| 3 | Apportionable income or (loss) (add line 1 and line 2) .....  | 3 | ● | 23,200   | 00 |
| 4 | Apportionment ratio from line 27, Schedule C .....  | 4 | ● | 100.0000 | %  |
| 5 | Income or (loss) apportioned to Alabama (multiply amount on line 3 by percent on line 4) .....  | 5 | ● | 23,200   | 00 |
| 6 | Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income (Column F, line 1d, Schedule B) .....  | 6 | ● |          | 00 |
| 7 | Nonseparately stated income allocated and apportioned to Alabama (add lines 5 and 6). Also enter this amount on line 2, Schedule D; line 20, Schedule A; and line 1, Schedule K ..... | 7 | ● | 23,200   | 00 |

SCHEDULE F – Alabama Accumulated Adjustments Account

|   |  |   |   |  |    |
|---|--|---|---|--|----|
| 1 | Beginning balance (prior year ending balance) .....  | 1 | ● |  | 00 |
| 2 | Net Alabama nonseparately stated income or (loss) (line 11, Schedule A) .....              | 2 | ● |  | 00 |
| 3 | Net separately stated items (line 18, Schedule A) .....                                    | 3 | ● |  | 00 |
| 4 | Federal income tax deduction (line 1, Schedule D) .....                                    | 4 | ● |  | 00 |
| 5 | Separately stated nonbusiness items (line 1h, Column E, Schedule B) .....                  | 5 | ● |  | 00 |
| 6 | Other additions/(reductions) (Do not include tax exempt income and related expenses) ..... | 6 | ● |  | 00 |
| 7 | Less distributions .....   | 7 | ● |  | 00 |
| 8 | Ending balance (total appropriate lines) .....   | 8 | ● |  | 00 |

SCHEDULE G – Tax Credits (Caution – See Instructions)

|   |   |   |   |  |    |
|---|---|---|---|--|----|
| 1 | Employer Education Tax Credit .....                                     | 1 | ● |  | 00 |
| 2 | Coal Credit .....   | 2 | ● |  | 00 |
| 3 | TOTAL (add lines 1 and 2). Enter here and on line 22d, Schedule A ..... | 3 | ● |  | 00 |

SCHEDULE H – The Following Information Must Be Entered For This Return To Be Considered Complete

- 1 Indicate tax accounting method used: ●  Cash ●  Accrual ●  Other
- 2 Briefly describe your Alabama operations: ● Beauty Products / Hair Salon
- 3 Enter this company's Alabama Withholding Tax Account No.: ●
- 4 Person to contact for information concerning this return:  
Name ● Judy Thomas  
Telephone Number ● (334 ) 587-1741 Email Address jthomas@email.com
- 5 Location of the corporate records: ● 102 North Hill Street Enterprise, AL 35802
- 6 Check if an Alabama business privilege tax return was filed for this entity: ●
- 7 If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return:  
FEIN: ● NAME: ●



SCHEDULE K – Distributive Share Items

Table with 5 columns: Description, Federal Amount, Apportionment Factor, Apportioned Amount, Enter on Alabama Schedule K-1. Rows include Alabama nonseparately stated income, Contributions, Oil and gas depletion, I.R.C. §179 expense deduction, Casualty losses, Portfolio income, Interest expense, Other expenses, U.S. taxes paid, Alabama exempt income, Reemployment Act of 2010 deduction, and Property distributions to owners.

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Please Sign Here

Signature of Officer, Date (01/01/2012), Daytime Telephone No. ((874) 487-1874), Social Security No. (487 48 4441), Title of Officer

Paid Preparer's Use Only

Preparer's Signature, Telephone No. ((334) 874-0102), Date (1/1/2012), Preparer's PTIN (P56 78 9101), Firm's Name (Fast Tax), E.I. No. (746310410), Address (10-172 98 Tax Avenue Montreal, QC H2Z 2Y9), Email (fast.tax@email.gov)

CHECK LIST

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 20S:

- ALABAMA SCHEDULE K-1 (one for each shareholder) [checked]
ALABAMA SCHEDULE NRA (if applicable)
FEDERAL FORM 1120S (entire form as filed with IRS)
FEDERAL FORM 1120S PROFORMA (if applicable)
FORM BIT-V (if applicable)

Returns without Payments

MAIL TO: Alabama Department of Revenue, Pass Through Entity, PO Box 327441, Montgomery, AL 36132-7441

Returns with Payments

MAIL TO: Alabama Department of Revenue, Pass Through Entity, PO Box 327444, Montgomery, AL 36132-7444



\*110005K1\*

Owner's/Shareholder's Share of  
Income, Deductions, Credits, etc.

**2011**

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 1/1, 2011 and ending 12/31, 2011

| <b>PART I</b>  | <b>Information About the Pass Through Entity</b>  | <b>PART III</b> | <b>Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items</b>                           |
|----------------|---|-----------------|--|
| <b>A</b>       | Entity's Federal Employer Identification Number<br>20-0436547   |                 | Income allocated and apportioned to Alabama   100% Alabama – to be reported by Alabama residents                                 |
| <b>B</b>       | Entity's name, address, city, state, and ZIP code<br>Hair by Jessica LLC 102 North Hill Street<br>Enterprise, AL 35802  | <b>M</b>        | Nonseparately stated income<br>● 23,200   M2   ●   |
| <b>PART II</b> | <b>Information About the Owner/Shareholder</b>  | <b>N</b>        | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)<br>●   N2   ● |
| <b>C</b>       | Owner's/Shareholder's identifying number<br>● 591221365   | <b>O</b>        | Section 179 expense<br>● 300   O2   ●  |
| <b>D</b>       | Owner's/Shareholder's name<br>● Jon Smith   | <b>P</b>        | Investment interest expense related to portfolio income<br>●   P2   ●  |
| <b>E</b>       | Owner's/Shareholder's street address<br>● 10-172 98 Main Street   | <b>Q</b>        | Portfolio income<br>● 500   Q2   ●   |
| <b>F</b>       | Owner's/Shareholder's city, state, ZIP code<br>● Montreal, QC H2Z 2Y9   | <b>R</b>        | Other expenses related to portfolio income – do not include interest expense<br>●   R2   ●                                       |
| <b>G</b>       | <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member   | <b>S</b>        | Charitable contributions<br>● 100   S2   ●   |
| <b>H</b>       | What type of entity is this owner/shareholder?<br><input type="checkbox"/> Tax exempt entity <input checked="" type="checkbox"/> Individual   | <b>T</b>        | Other separately stated business items (attach schedule)<br>● 600   T2   ●   |
| <b>I</b>       | Owner's/Shareholder's percentage of profit and (loss) sharing<br>● 100.00%  | <b>U</b>        | Composite payment made on behalf of owner/shareholder (see instructions)<br>●  |
| <b>J</b>       | Check if owner/shareholder is a nonresident ● <input checked="" type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence:<br><u>Canada / "FC" Foreign Country</u><br>Check if the owner is a single member LLC.<br>● <input checked="" type="checkbox"/> Owner _____ | <b>V</b>        | U.S. income taxes paid (see instructions)<br>●   V2   ●  |
| <b>K</b>       | Owner's capital at end of tax year<br>●   | <b>W</b>        | Casualty losses (see instructions)<br>● 400   W2   ●   |
| <b>L</b>       | Notes:  | <b>X</b>        | Withdrawals and distributions<br>● 1,500   |
|                |   | <b>Y</b>        | Small business health insurance premiums (attach explanation)<br>●   |
|                |   | <b>Z</b>        | Oil and gas depletion<br>● 200   Z2   ●  |
|                |   | <b>AA</b>       | Separately stated nonbusiness items (attach schedule)<br>●   |
|                |   | <b>AB</b>       | Alabama exempt income (attach explanation)<br>●   AB2   ●  |
|                |   | <b>AC</b>       | Reemployment Act of 2010 Credit (attach explanation)<br>●  |